

GOLDEN CREST EDUCATION & SERVICES LIMITED

Regd Office: Room No. 15, Basement, Sir RNM House, 3-B, Lal Bazar Street,
Kolkata-700 001 Phone No.033-22625609

Unaudited Financial Results For the 1st Quarter Ended 30th June 2012

(Rs in Lacs)

Particulars	3 Months ended 30/06/2012	3 Months ended 31/03/2012	3 Months ended 30/06/2011	Financial Year ended 31/03/2012	Financial Year ended 31/03/2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sale/ Income from Operations	0.85	0.66	0.72	2.77	1.65
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. Expenditure					
Increase/ Decrease in Stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
Consumption of RM	0.00	0.00	0.00	0.00	0.00
Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
Employee Cost	0.27	0.25	0.25	1.01	0.87
Depreciation	0.00	0.00	0.00	0.00	0.00
Other Expenditure	0.73	0.68	0.55	2.42	1.24
Total	1.00	0.93	0.80	3.42	2.11
3. Profit from operations before other income, interest and exceptional items	(0.15)	(0.27)	(0.08)	(0.68)	(0.46)
4. Other Income	0.17	0.29	0.09	0.76	0.53
5. Profit before interest and exceptional items	0.02	0.02	0.02	0.08	0.07
6. Interest	0.00	0.00	0.00	0.00	0.00
7. Profit after interest but before exceptional items	0.02	0.02	0.02	0.08	0.07
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax	0.02	0.02	0.02	0.08	0.07
10. Tax Expense	0.00	0.00	0.00	0.02	0.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	0.02	0.02	0.02	0.06	0.05
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/ Loss (-) for the period	0.02	0.02	0.02	0.06	0.05
14. Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	524.50	524.50	524.50	524.50	524.50



Face Value of Equity Shares (Rs.)	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous year				757.40	757.33
16. Earning Per Share (EPS)	0.00	0.00	0.00	0.00	0.00
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
17. Public Shareholding					
- No. of shares	1605000	1605000	1605000	1605000	1605000
- Percentage of shareholding	30.60	30.60	30.60	30.60	30.60
18. Promoters and promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	3640000	3640000	3640000	3640000	3640000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.40	69.40	69.40	69.40	69.40
- Percentage of shares (as a % of the total share capital of the company)	69.40	69.40	69.40	69.40	69.40



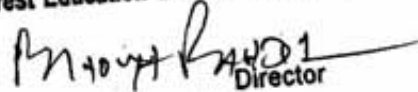
Notes:

1. The above unaudited financial results were reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 26.07.2012.
2. The quarterly results are subject to "Limited Review" by the statutory auditors of the Company.
3. Provision for taxations will be made at the end of the year.
4. Figures of the previous period have been regrouped wherever necessary.
5. There were no complaints pending at the beginning of the quarter and three complaints were received from the investors during the quarter and the same was resolved.

By behalf of the Board

For Golden Crest Education & Services limited

For Golden Crest Education & Services Ltd.



Director

Place: Kolkata

Date: 26.07.2012

Limited Review Report

To,
The Board of Directors
Golden Crest Educational & Services Ltd
(Formerly :: Shrenik Commercial Co Ltd)
=====

We have reviewed the accompanying statement of unaudited financial results of **Golden Crest Educational & Services Ltd (Formerly :: Shrenik Commercial Co Ltd)** for the quarter ended **30th June, 2012** except for the disclosures regarding '**Public Shareholding**' and '**Promoter and Promoter Group Shareholding**' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has not considered/made/recognized any Provisions/Write off/write back in the current quarter unaudited financial results. As informed by the management, all necessary Provisions/Write off/write back will be made at the year end.

Subject to above, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Ghedia & Associates
(Chartered Accountants)

FRN:: 118560W




Sunil Jain
(Partner)
M.No:: 059181

Date : 26/07/2012
Place : Mumbai