

# GOLDEN CREST EDUCATION & SERVICES LIMITED

Regd Office: Room No. 15, Basement, Sir RNM House, 3-B, Lal Bazar Street,  
Kolkata-700 001 Phone No.033-22625609

## Audited Financial Results For the 4<sup>th</sup> Quarter and Year Ended 31<sup>st</sup> March, 2013

(Rs in Lacs)

Particulars *	3 Months ended 31/03/2013	3 Months ended 31/12/2012	3 Months ended 31/03/2012	Financial Year ended 31/03/2013	Financial Year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sale/ Income from Operations	1.09	0.99	0.69	3.88	2.77
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2. <u>Expenditure</u>					
Increase/ Decrease in Stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
Consumption of RM	0.00	0.00	0.00	0.00	0.00
Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
Employee Cost	0.27	0.27	0.25	1.07	1.01
Depreciation	0.00	0.00	0.00	0.00	0.00
Other Expenditure	0.87	0.76	0.51	3.25	2.42
<b>Total</b>	<b>1.14</b>	<b>1.03</b>	<b>0.76</b>	<b>4.32</b>	<b>3.42</b>
3. Profit from operations before other income, interest and exceptional items	<b>(0.05)</b>	<b>(0.04)</b>	<b>(0.07)</b>	<b>(0.44)</b>	<b>(0.68)</b>
4. Other Income	0.26	0.25	0.09	0.93	0.76
5. Profit before interest and exceptional items	<b>0.21</b>	<b>0.20</b>	<b>0.02</b>	<b>0.49</b>	<b>0.08</b>
6. Interest	0.00	0.00	0.00	0.00	0.00
7. Profit after interest but before exceptional items	<b>0.21</b>	<b>0.20</b>	<b>0.02</b>	<b>0.49</b>	<b>0.08</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from ordinary activities before tax	<b>0.21</b>	<b>0.20</b>	<b>0.02</b>	<b>0.49</b>	<b>0.08</b>
10. Tax Expense	0.00	0.00	0.00	0.15	0.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	<b>0.21</b>	<b>0.20</b>	<b>0.02</b>	<b>0.34</b>	<b>0.06</b>
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/ Loss (-) for the period	<b>0.21</b>	<b>0.20</b>	<b>0.02</b>	<b>0.34</b>	<b>0.06</b>
14. Paid-up Equity Share Capital (Face Value of the Share shall be	524.50	524.50	524.50	524.50	524.50

For Golden Crest Education & Services Ltd.  
For Golden Crest Education & Services Ltd.

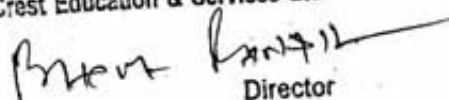
*R. Kumar*

*R. Mohan*

Director  
Director

ed)					
Face Value of Equity Shares (Re.)	10.00	10.00	10.00	10.00	10.00
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous year				757.73	757.40
16. Earning Per Share (EPS)	0.00	0.00	0.00	0.00	0.00
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.00	0.00	0.00	0.00	0.00
17. Public Shareholding					
- No. of shares	1605000	1605000	1605000	1605000	1605000
- Percentage of shareholding	30.60	30.60	30.60	30.60	30.60
18. Promoters and promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	3640000	3640000	3640000	3640000	3640000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	69.40	69.40	69.40	69.40	69.40
- Percentage of shares (as a % of the total share capital of the company)	69.40	69.40	69.40	69.40	69.40

For Golden Crest Education & Services Ltd.

  
Director

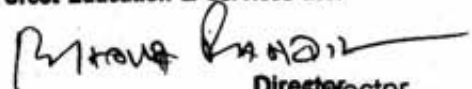
**Notes:**

1. The above Audited financial results were reviewed by the audit committee and taken on record by Board of Directors in their meeting held 15.05.2013
2. Segment Revenue: Revenue for this quarter /year ended comes from one activity, i.e., consultancy & other services and other allied activities .
3. There were no complaints pending at the beginning of the quarter, no complaints were received from the investors during the quarter.
4. Figures of the previous period have been regrouped wherever necessary.

By behalf of the Board

For Golden Crest Education & Services limited

For Golden Crest Education & Services Ltd.

  
Director

Place: Kolkata

Date: 15.05.2013

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

**To The Board of Directors of Golden Crest Educational & Services Ltd  
(Formerly :: Shrenik Commercial Co Ltd)**

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We have audited the quarterly financial results of **Golden Crest Educational & Services Ltd (Formerly :: Shrenik Commercial Co Ltd)** for the quarter ended **31/03/2013** and the year to date results for the period **01/04/2012 to 31/03/2013**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, *subject to a) Non-Provision for diminution in the value of certain Long Term Investment, which are stated at cost as at 31.03.2013b); Non-Provision for diminution in the value of inventories, which are stated at cost as at 31.03.2013; c) Write off of unmoved Trade Receivables and loans which are considered doubtful; d) All Debit and Credit balances which are taken as per book value, are subject to confirmation and consequential adjustments, if any, on reconciliation of the accounts;* these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2013 as well as the year to date results for the period from 1/04/2012 to 31/03/2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For S.R.Ghedia & Associates  
(Chartered Accountants)**

  
**Sunil Jain  
(Partner)**

**M.No.: 059181**

**Date : 15/05/2013  
Place : Mumbai**

