



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata - 700 029
Tel: 033-31909010, Email: info@goldencrest.in

27th May, 2016

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata - 700 001

SUB: Submission of Annual Audited Standalone Financial Results for the 4th Quarter and for the year ended 31st March, 2016 along with Audit Report

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the "1/2016-17" Meeting of Board of Directors of the Company held at its Registered Office on Friday, 27th May, 2016 (which commenced at 2.30 P.M. and concluded 3.40 P.M.) wherein they have adopted / approved:

- 1) The Annual Audited Standalone Financial Results of the Company for the 4th quarter and for the Year ended 31.03.2016 along with the Statement of Assets and Liabilities.
- 2) Statement on Impact of Audit Qualifications (for audit report with unmodified opinion)
- 3) Auditor's Report on the Annual Audited Standalone Financial Results.

The said results will be duly published in the newspapers within due course of time.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Golden Crest Education & Services Limited

Kashi Nath Chakraborty
Whole-Time Director
DIN No.06992257



Encl: As above



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Statement of Standalone /-Consolidated Audited Financial Results for the 4th Quarter and Year Ended 31st March 2016

PART I							(Rs/in Lakhs)
Sr. No.	Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Year to date figures for current period ended (31/03/2016)	Year to date figures for previous year ended (31/03/2015)	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	(a) Net Sales / income from operations (Net of Exise Duty)	10.69	7.40	1.97	36.10	8.87	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	
	Total income from operations (net)	10.69	7.40	1.97	36.10	8.87	
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	0.00	0.00	0.00	0.00	0.00	
	(d) Employee benefits expense	3.33	2.80	0.56	11.70	2.23	
	(e) Depreciation and amortisation expense	0.06	0.00	0.00	0.06	0.00	
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.91	4.01	1.27	47.42	5.23	
	Total expenses	35.30	6.81	1.83	59.18	7.46	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 2)	-24.61	0.59	0.14	-23.08	1.41	
4	Other income	25.00	0.00	0.00	25.00	0.00	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.39	0.59	0.14	1.93	1.41	
6	Finance costs	0.00	0.00	0.00	0.00	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.39	0.59	0.14	1.93	1.41	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax(7+8)	0.39	0.59	0.14	1.93	1.41	
10	Tax expense	0.00	0.00	0.00	0.52	0.44	
11	Net Profit/(Loss) from ordinary activities after tax(9+10)	0.39	0.59	0.14	1.41	0.97	
12	Extraordinary items (net of tax expenses Lakhs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 + 12)	0.39	0.59	0.14	1.41	0.97	
14	Share of Profit / (loss) of associates *	-	-	-	-	-	
15	Minority Interest*	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.39	0.59	0.14	1.41	0.97	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs.)	524.50	524.50	524.50	524.50	524.50	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	760.45	759.04	
19.i	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	0.007	0.011	0.003	0.027	0.018	
	(b) Diluted	0.007	0.011	0.003	0.027	0.018	
19. ii	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	0.007	0.011	0.003	0.027	0.018	
	(b) Diluted	0.007	0.011	0.003	0.027	0.018	

* Applicable in the case of consolidated results





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Quarterly Reporting Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results for the 4th Quarter and Year Ended 31/03/2016					
Particulars	(Rs./in Lakhs)				
	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Year to date figures for current period ended (31/03/2016)	Year to date figures for previous year period ended (31/03/2015)
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – (Consultancy & Other Services)	10.69	7.40	1.97	36.10	8.87
(b) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	10.69	7.40	1.97	36.10	8.87
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	10.69	7.40	1.97	36.10	8.87
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – (Consultancy & Other Services)	-24.61	0.59	0.14	-23.08	1.41
(b) Unallocated	25.00	0.00	0.00	25.00	0.00
Total	0.39	0.59	0.14	1.93	1.41
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	0.39	0.59	0.14	1.93	1.41
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Segment – (Consultancy & Other Services)	1284.95	1285.20	1283.54	1284.95	1283.54
(b) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1284.95	1285.20	1283.54	1284.95	1283.54

Statement of Assets and Liabilities as at 31st March, 2016

(Amount in Lacs)

Standalone /Consolidated Statement of Assets and Liabilities	As on 31/03/2016	
	Audited	Audited
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	524.50	524.50
(b) Reserves and Surplus	760.45	759.04
Sub-total - Shareholders' funds	1,284.95	1,283.54
2 Current liabilities		
(a) Deferred Tax Liabilities	0.15	-
(b) Other Current liabilities	1.12	0.11
(c) Short-term Provisions	0.37	0.74
Sub-total - Current liabilities	1.64	0.85
TOTAL - EQUITY AND LIABILITIES	1,286.59	1,284.39
B ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	1.73	-
(b) Non-Current Investments	335.00	335.00
(c) Other Non Current Assets	936.24	941.24
Sub-total - Non-current assets	1,272.97	1,276.24
2 Current assets		
(a) Cash and cash equivalents	10.68	7.46
(b) Other Current Assets	2.94	0.69
Sub-total - Current assets	13.62	8.15
TOTAL - ASSETS	1,286.59	1,284.39

R. B. S.





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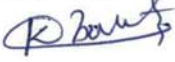
Notes:

1. The above Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 27th May, 2016.
2. Segment Revenue: Revenue for this quarter/year ended comes from one activity, i.e., Consultancy & Other Services.
3. Provision for taxation is made on the taxable income for the full year in accordance with the provision of Income Tax Act, 1961.
4. Figures of the previous period have been regrouped wherever necessary.

Place: Kolkata
Date: 27.05.2016

By behalf of the Board
For Golden Crest Education & Services Limited




Kashi Nath Chakraborty
Whole-Time Director
DIN No.06992257



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**“Statement on Impact of Audit Qualifications
(for audit report with unmodified opinion)”**

**As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

1.	Name of the company	Golden Crest Education & Services Limited
2.	Annual Audited standalone financial statements for the year ended	31 st March 2016 (Standalone)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

For Golden Crest Education & Services Ltd.

Kashi Nath Chakraborty
Whole-Time Director
DIN: 06992257

**For S. R. Ghedia & Associates
(Chartered Accountants)**

Sunil Jain
Partner
M. No. 059181



For Golden Crest Education & Services Ltd

Ashish Bhansali
CFO
PAN: ATVPB9593P



For Golden Crest Education & Services Ltd.

Sugan Pandit
DIN: 02514636
Audit Committee Chairman

Auditor's Report on Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Golden Crest Education & Services Limited

We have audited the quarterly financial results of **Golden Crest Education & Services Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For S. R. Ghedia & Associates
(Chartered Accountants)

FRN:: 118560W



A handwritten signature in blue ink, appearing to read 'Sunil Jain'.

Sunil Jain
(Partner)

M.No:: 059181

Date : 27.05.2016
Place : Mumbai