



GOLDEN CREST

Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,

2nd Floor, Southern Avenue, Kolkata – 700 029

Tel: 82320-09012, Email: info@goldencrest.in

Website: www.goldencrest.in

24th May, 2017

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

SUB: Submission of Audited Financial Results for the 04th Quarter and year ended 31st March, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of Board of Directors of the Company held at its Registered Office on Wednesday, 24th May, 2017 (which commenced at 1.00 P.M. and concluded 2.30 P.M.) wherein they have adopted / approved:

- 1) The Annual Audited Standalone Financial Results of the Company for the 4th quarter and Year ended 31/03/2017 along with the Statement of Assets and Liabilities.
- 2) Statement on Impact of Audit Qualifications (for audit report with unmodified opinion)
- 3) Auditor's Report on the Annual Audited Standalone Financial Results.
- 4) Declaration by Whole-time Director pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2016.

The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.goldencrest.in and on the Stock exchange website: www.bseindia.com and www.cse-india.com.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Golden Crest Education & Services Limited


Kashi Nath Chakraborty
Whole-Time Director
DIN: 06992257





GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: 82320-09012, Email: info@goldencrest.in
Website: www.goldencrest.in

GOLDEN CREST EDUCATION & SERVICES LIMITED

CIN: L51109WB1982PLC035565

Statement of Standalone Audited Financial Results for the 4th Quarter and Year Ended 31st March, 2017

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended (31/03/2016) in the previous year	Year to date figures for current period ended (31/03/2017)	Year to date figures for previous year ended (31/03/2016)	
		Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	7.60	5.55	10.69	31.66	36.10	
II	Other Income	-	-	25.00	0.01	25.00	
III	Total Revenue(I+II)	7.60	5.55	35.69	31.66	61.10	
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	2.52	2.40	3.33	10.62	11.70	
	(e) Finance Cost	-	-	-	-	-	
	(f) Depreciation and amortisation expense	0.46	0.38	0.06	1.57	0.06	
	(g) Other expenses	3.66	2.06	31.91	16.02	47.42	
	Total expenses	6.64	4.83	35.30	28.21	59.18	
V	Profit before exceptional and extraordinary items and tax(III-IV)	0.96	0.72	0.39	3.45	1.93	
VI	Exceptional items	-	-	-	-	-	
VII	Profit before extraordinary items and tax (V +/- VI)	0.96	0.72	0.39	3.45	1.93	
VIII	Extraordinary items	-	-	-	-	-	
IX	Profit before tax (VII +/- VIII)	0.96	0.72	0.39	3.45	1.93	
X	Tax expense						
	(1) Current Tax	-	-	-	0.02	0.37	
	(2) Deferred Tax	-	-	-	0.17	0.15	
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.95	0.72	0.39	3.26	1.41	
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	
XIII	Tax expense of discontinuing operations	-	-	-	-	-	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	
XV	Profit (Loss) for the period (XI +/- XIV)	0.95	0.72	0.39	3.26	1.41	
XVI	Earnings Per Share (Equity Share of Rs. 10/- each) (not annualised)						
	(a) Basic	0.02	0.01	0.01	0.06	0.03	
	(b) Diluted	0.02	0.01	0.01	0.06	0.03	



GOLDEN CREST

Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,

2nd Floor, Southern Avenue, Kolkata – 700 029

Tel: 82320-09012, Email: info@goldencrest.in

Website: www.goldencrest.in

GOLDEN CREST EDUCATION & SERVICES LIMITED		
Statement of Assets and Liabilities as at 31st March, 2017		
(Rs. in Lakhs)		
Standalone Statement of Assets and Liabilities	As on	As on
Particulars	31-03-2017	31-03-2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	524.50	524.50
(b) Reserves and surplus	763.71	760.45
Sub-total - Shareholders' funds	1,288.21	1,284.95
2 Non-Current Liabilities		
(a) Deferred Tax Liabilities	0.32	0.15
Sub-total - Non-Current Liabilities	0.32	0.15
3 Current liabilities		
(a) Other Current liabilities	3.15	1.12
(b) Short-term Provisions	0.39	0.37
Sub-total - Current liabilities	3.54	1.49
TOTAL - EQUITY AND LIABILITIES	1,292.06	1,286.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	10.04	1.73
(b) Non-Current Investments	335.00	335.00
(c) Other Non Current Assets	934.15	936.24
Sub-total - Non-current assets	1,279.19	1,272.97
2 Current assets		
(a) Cash and cash equivalents	10.98	10.68
(b) Other Current Assets	1.89	2.94
Sub-total - Current assets	12.87	13.62
TOTAL - ASSETS	1,292.06	1,286.59

Notes:

1. The above Financial results have been reviewed by the Audit committee held on 23rd May, 2017 and adopted by the Board of Directors at their meeting held on 24th May, 2017.



GOLDEN CREST

Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029

Tel: 82320-09012, Email: info@goldencrest.in

Website: www.goldencrest.in

2. The results are based on the Standalone financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the company's website www.goldencrest.in.
3. There is only one reportable segment i.e. Consultancy & Other Services as envisaged by Accounting Standard 17 'Segment Reporting' prescribed by the Companies (Accounting Standards) Rules, 2006.
4. Provision for taxation is made on the taxable income for the full year in accordance with the provision of Income Tax Act, 1961.
5. Figures of the previous period have been regrouped / rearrange wherever necessary.
6. The figures of last quarter for the standalone account are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year to date figures upto 31st December, 2016 which were subject to limited review.

By behalf of the Board
For Golden Crest Education & Services Limited



Kashi Nath Chakraborty
Whole-Time Director
DIN: 06992257

Place: Kolkata
Date: 24/05/2017



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565


Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

**"Statement on Impact of Audit Qualifications
(for Audit Report with unmodified opinion)**

**As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

1. Name of the company	Golden Crest Education & Services Limited
2. Annual Audited standalone financial statements for the year ended	31 st March 2017 (Standalone)
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable

For Golden Crest Education & Services Ltd.



Kashi Nath Chakraborty
Whole-Time Director
DIN: 06992257

**For S. R. Ghedia & Associates
(Chartered Accountants)**


Sunil Jain
Partner
M. No. 059181



For Golden Crest Education & Services Ltd


Ashish Bhansali
CFO
PAN: ATVPB9593P



For Golden Crest Education & Services Ltd.


Sunil Goel
DIN: 07428279
Audit Committee Chairman



Auditor's Report on Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Golden Crest Education & Services Limited

We have audited the quarterly financial results of **Golden Crest Education & Services Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For S. R. Ghedia & Associates
(Chartered Accountants)
FRN:: 118560W




Sunil Jain
(Partner)
M.No.: 059181

Date : 23.05.2017
Place : Mumbai



GOLDEN CREST

Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,

2nd Floor, Southern Avenue, Kolkata – 700 029

Tel: 82320-09012, Email: info@goldencrest.in

Website: www.goldencrest.in

Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

Dear Sir,

I, Kashinath Chakraborty (DIN: 06992257) Whole Time Director of Golden Crest Education & Services Limited, hereby declared and confirmed that, the Statutory Auditors of the Company, M/s. S. R. Ghedia & Associates, Chartered Accountants (FRN: 118560W) have issued an Audit Report with unmodified opinion on Annual Audited Standalone Financial Results for the quarter and year ended 31st March, 2017.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

Thanking you,

Yours faithfully,

For Golden Crest Education & Services Limited

Kashi Nath Chakraborty
Whole-Time Director
DIN: 06992257

