



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: [info@goldencrest.in](mailto:info@goldencrest.in),  
Website : [www.goldencrest.in](http://www.goldencrest.in)

10<sup>th</sup> August, 2016

To  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata – 700 001

**SUB: Outcome of Board Meeting**

Dear Sir,

The Meeting of Board of Directors of the Company held at its Registered Office on Wednesday, 10<sup>th</sup> August, 2016 (which commenced at 2.30 P.M. and concluded at 3.35 P.M.) wherein they have adopted / approved Unaudited Financial Results for 1<sup>st</sup> quarter ended 30.06.2016 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.


We are enclosing a certified true copy of the Unaudited Financial Results together with a copy of Limited Review Report issued by the Statutory Auditor for 1<sup>st</sup> quarter ended 30.06.2016.

The above information is also available on Company's website [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchange website: [www.cse-india.com](http://www.cse-india.com).

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For Golden Crest Education & Services Limited**

  
**Kashi Nath Chakraborty**  
Whole-Time Director  
DIN No.06992257



Encl: As above



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

**GOLDEN CREST EDUCATION & SERVICES LIMITED**  
CIN: L51109WB1982PLC035565

**Statement of Standalone / Consolidated Unaudited Financial Results for the 1st Quarter Ended 30th June, 2016**

Sr. No.	Particulars	PART I			
		3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Year to date figures for current period ended (31/03/2016)
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales / income from operations ( Net of Exise Duty)	6.75	10.69	6.17	36.10
	(b) Other operating income	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>6.75</b>	<b>10.69</b>	<b>6.17</b>	<b>36.10</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.03	3.33	2.78	11.70
	(e) Depreciation and amortisation expense	0.36	0.06	0.00	0.06
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.68	31.91	2.98	47.42
	<b>Total expenses</b>	<b>6.06</b>	<b>35.30</b>	<b>5.76</b>	<b>59.18</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 ± 2)</b>	<b>0.69</b>	<b>-24.61</b>	<b>0.41</b>	<b>-23.08</b>
<b>4</b>	<b>Other income</b>	<b>0.00</b>	<b>25.00</b>	<b>0.00</b>	<b>25.00</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.93</b>
<b>6</b>	<b>Finance costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.93</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax(7±8)</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.93</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.52</b>
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax(9±10)</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.41</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses ..... Lakhs)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.41</b>
<b>14</b>	<b>Share of Profit / (loss) of associates *</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.41</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs.)</b>	<b>524.50</b> <b>10.00</b>	<b>524.50</b> <b>10.00</b>	<b>524.50</b> <b>10.00</b>	<b>524.50</b> <b>10.00</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>760.45</b>
<b>19.i</b>	<b>Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):</b>				
	(a) Basic	0.013	0.007	0.008	0.027
	(b) Diluted	0.013	0.007	0.008	0.027
<b>19. ii</b>	<b>Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):</b>				
	(a) Basic	0.013	0.007	0.008	0.027
	(b) Diluted	0.013	0.007	0.008	0.027





**GOLDEN CREST**  
Education & Services Ltd.  
CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Quarterly Reporting Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results for the 1st Quarter Ended 30/06/2016				
Particulars	(Rs./in Lakhs)			
	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Year to date figures for current period ended (31/03/2016)
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)				
(a) Segment – (Consultancy & Other Services)	6.75	10.69	6.17	36.10
(b) Unallocated	0.00	0.00	0.00	0.00
<b>Total</b>	<b>6.75</b>	<b>10.69</b>	<b>6.17</b>	<b>36.10</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>6.75</b>	<b>10.69</b>	<b>6.17</b>	<b>36.10</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>				
(a) Segment – (Consultancy & Other Services)	0.69	-24.61	0.41	-23.08
(b) Unallocated	0.00	25.00	0.00	25.00
<b>Total</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.93</b>
Less: i) Interest**	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>0.69</b>	<b>0.39</b>	<b>0.41</b>	<b>1.93</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)				
(a) Segment – (Consultancy & Other Services)	1285.64	1284.95	1283.95	1284.95
(b) Unallocated	0.00	0.00	0.00	0.00
<b>Total</b>	<b>1285.64</b>	<b>1284.95</b>	<b>1283.95</b>	<b>1284.95</b>

**Notes:**

- The above Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 10<sup>th</sup> August, 2016 and have been subjected to 'Limited Review' by the Statutory Auditor of the Company.
- Segment Revenue: Revenue for this quarter/year ended comes from one activity, i.e., Consultancy & Other Services.





**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565


Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

3. Provision for taxations will be made at the end of the year.
4. Figures of the previous period have been regrouped / rearrange wherever necessary.

By behalf of the Board  
**For Golden Crest Education & Services Limited**

Place: Kolkata  
Date: 10.08.2016



  
**Kashi Nath Chakraborty**  
Whole-Time Director  
DIN No.06992257

**Limited Review Report**

To,  
Board of Directors  
**M/s. Golden Crest Education & Services Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Crest Education & Services Limited for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Ghedia & Associates  
(Chartered Accountants)  
FRN:: 118560W



A handwritten signature in blue ink, appearing to read "Sunil Jain".

**Sunil Jain**  
(Partner)  
M.No.: 059181

Date : 09/08/2016  
Place : Mumbai