



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

14th February, 2018

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

SUB: Submission of Unaudited Financial Results for the 03rd Quarter ended 31st December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of Board of Directors of the Company held at its Registered Office on Wednesday, 14th February, 2018 (which commenced at 3.00 P.M. and concluded 4.15 P.M.) wherein they have adopted / approved the following:

- 1) Unaudited Financial Results for 03rd quarter and nine months ended 31st December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2) Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the 03rd quarter and nine months ended 31st December, 2017.

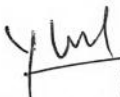
The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.goldencrest.in and on the Stock exchange website: www.bseindia.com and www.cse-india.com.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Golden Crest Education & Services Limited


Yogesh Lama
Whole Time Director
DIN: 07799934



Encl: As above



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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2017						
PART I						(Amount in Rs.)
Sr. No.	Particulars	Unaudited				
		Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
1	Income from operations					
	(a) Net Sales / income from operations	2,55,000	1,94,915	5,55,000	12,49,915	24,05,000
	(b) Other Income	4,20,000	5,50,085	-	9,70,085	506
	Total income from operations (net)	6,75,000	7,45,000	5,55,000	22,20,000	24,05,506
2	Expenses					
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-
	(b) Employee benefits expense	2,34,626	2,67,463	2,39,730	7,48,744	8,09,825
	(c) Finance Cost	-	-	-	-	-
	(d) Depreciation and amortisation expense	46,774	44,777	37,659	1,33,561	1,11,043
	(e) Other expenses	2,83,017	3,26,275	2,05,994	10,75,917	12,36,749
	Total expenses	5,64,417	6,38,515	4,83,383	19,58,222	21,57,617
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	1,10,583	1,06,485	71,617	2,61,778	2,47,889
4	Exceptional & Extraordinary Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	1,10,583	1,06,485	71,617	2,61,778	2,47,889
6	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Years	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit/(Loss) after tax(5 ± 6)	1,10,583	1,06,485	71,617	2,61,778	2,47,889
8	Other Comprehensive Income / (Loss)	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	1,10,583	1,06,485	71,617	2,61,778	2,47,889
10	Paid-up equity share capital	5,24,50,000	5,24,50,000	5,24,50,000	5,24,50,000	5,24,50,000
	(Face Value of the Share shall be indicated)(Rs.)	10	10	10	10	10
11	Earnings Per Share (not annualised):					
	Basic & Diluted	0.02	0.02	0.01	0.05	0.05





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Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee at their meeting held on 13th February, 2018 and adopted by the Board of Directors at their meeting held on 14th February, 2018.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Beginning with 01st April, 2017, the Company has for the first time adopted Ind AS with the transition date of 01st April, 2016. The financial results are made available on the Company's website www.goldencrest.in. Financial Results of all the periods presented have been prepared in accordance with the recognition and the measurement principles of IND AS - 34 (Interim Financial Reporting).
- 3 The Company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The figures for the corresponding quarter and nine months ended 31 December 2016, including the reconciliation of profit under Ind-AS of the corresponding quarter/period with the profit reported under previous GAAP (as stated above), have not been subjected to limited review. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

- 5 Provisions for taxations will be made at the end of the year.
- 6 The statement does not contain Ind AS compliant results for previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.
- 7 Reconciliation of Profit, as previously reported under IGAAP to Ind-AS for the quarter and half year ended on 31st December 2016 is given below:

Particulars	Corresponding 3 months ended in the previous year ended December 31, 2016	Corresponding nine months ended on December 31, 2016
Net Profit/ (Loss) for the quarter under previous Indian GAAP	71,617	2,47,889
Add/ (Less): Adjustments with respect to Ind AS compliance	-	-
Net Profit/ (Loss) for the quarter under IND AS	71,617	2,47,889

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on account of implementation of Ind-AS by listed companies.

- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Golden Crest Education & Services Limited



Y Lama

Yogesh Lama
Whole -Time Director
DIN No.: 07799934

Date: 14th February, 2018
Place: Kolkata

Limited Review Report on quarterly Unaudited Financial Results of Golden Crest Education & Services Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Golden Crest Education & Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Golden Crest Education & Services Limited (the "Company") for the quarter and nine months ended 31 December, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 February, 2018. Our responsibility is to issue a Report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' ("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.
Chartered Accountants
Firm registration No: 006551N



(Signature)
Ashok Katial
Partner
Membership No: 09096

Place : Mumbai
Date : February 14, 2018