



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

(Formerly: Shrenik Commercial Company Ltd.)

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2<sup>nd</sup> Floor, Southern Avenue, Kolkata – 700 029  
Tel: 033-22625609, Email: info@goldencrest.in  
Website: www.goldencrest.in

18.02.2016  
12<sup>th</sup> February, 2016

To  
The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata – 700 001

**SUB: Outcome of Board Meeting**

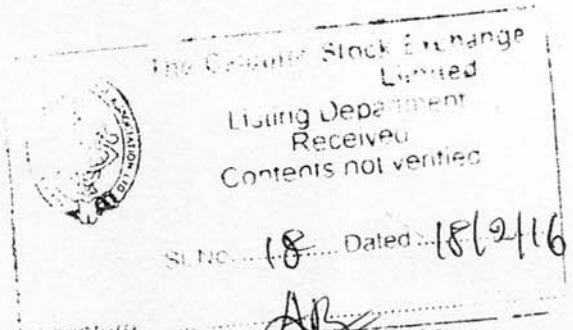
Dear Sir,

This is to inform you that the Meeting of Board of ~~Directors~~ of the Company held at its Registered Office on Friday, 12<sup>th</sup> February, 2016 (which commenced at 2.00 P.M. and concluded at 3.40 P.M.) wherein they have adopted / approved the following:

1. Unaudited Financial Results for 3<sup>rd</sup> quarter / Nine Months ended 31.12.2015 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We are enclosing a certified true copy of the Unaudited Financial Results together with a copy of Limited Review Report issued by the Statutory Auditor for 3<sup>rd</sup> quarter / Nine Months ended 31.12.2015. The Said results will be duly published in the newspapers within due course of time.

2. Appointment of Mr. Sunil Goel (DIN: 07428279) as a Additional (Independent) Director with effect from 12/02/2016 pursuant to the provision of Section 149,152 and other applicable provisions of the Companies Act, 2013 and the rules made there under.
3. Appointment of Mr. Ashish Jain as a Chief Financial Officer with effect from 12/02/2016 pursuant to the provision of Section 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under.
4. Appointment of Miss Drishti Agarwal, who is a Associate Member of Company Secretaries of India as a Company Secretary and Compliance Officer of the Company w.e.f. February 12, 2016.
5. Appointment of M/s. TSW Capital Services (P.) Limited as a Consultant for the purpose of Direct Listing of the Company in BSE Limited (Stock Exchange) Mumbai.





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Website: [www.goldencrest.in](http://www.goldencrest.in)

6. Policy on Related Party Transactions (RPT) for the Company in Compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
7. Familiarization Programme / Policy for Independent Directors of the Company in compliance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
8. Documents Retention and Archival policy for the Company in Compliance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The above referred policies shall be hosted on the website of the Company i.e. [www.goldencrest.in](http://www.goldencrest.in).

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Golden Crest Education & Services Limited

Kashi Nath Chakraborty  
Whole-Time Director

DIN No.06992257



Encl: As above



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Tel: 033-31909010, Email: info@goldencrest.in

Statement of Standalone / Consolidated Unaudited Financial Results for the 3rd Quarter and Nine Months Ended 31st December 2015							(Rs/in Lakhs)
Sr. No.	Particulars	PART I					Year to date figures for current period ended (31/03/2015)
		3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Nine Months ended (31/12/2015)	Corresponding Nine Months (31/12/2014) in the previous year	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / income from operations ( Net of Exise Duty)	7.40	11.84	2.40	25.41	6.90	8.87
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>7.40</b>	<b>11.84</b>	<b>2.40</b>	<b>25.41</b>	<b>6.90</b>	<b>8.87</b>
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.80	2.79	0.77	8.37	1.67	2.23
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.01	8.39	1.43	15.38	3.96	5.23
	<b>Total expenses</b>	<b>6.81</b>	<b>11.18</b>	<b>2.20</b>	<b>23.75</b>	<b>5.63</b>	<b>7.46</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 2)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>1.41</b>
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>1.41</b>
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>1.41</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax(7±8)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>1.41</b>
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.44
11	<b>Net Profit/(Loss) from ordinary activities after tax(9±10)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>0.97</b>
12	Extraordinary items (net of tax expenses ..... Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>0.97</b>
14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>0.97</b>
17	Paid-up equity share capital	524.50	524.50	524.50	524.50	524.50	524.50
	(Face Value of the Share shall be indicated)(Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	759.04
19.i	Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):						
	(a) Basic	0.011	0.013	0.004	0.032	0.024	0.018
	(b) Diluted	0.011	0.013	0.004	0.032	0.024	0.018
19.ii	Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised):						
	(a) Basic	0.011	0.013	0.004	0.032	0.024	0.018
	(b) Diluted	0.011	0.013	0.004	0.032	0.024	0.018





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Quarterly Reporting Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results for the 3rd Quarter and Nine Months						
Particulars	(Rs./in Lakhs)					
	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Nine Months ended (31/12/2015)	Corresponding Nine Months ended (31/12/2014) in the previous year	Year to date figures for current period ended (31/03/2015)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a) Segment – (Consultancy & Others Services)	7.40	11.84	2.40	25.41	6.90	8.87
(b) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	7.40	11.84	2.40	25.41	6.90	8.87
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>7.40</b>	<b>11.84</b>	<b>2.40</b>	<b>25.41</b>	<b>6.90</b>	<b>8.87</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>						
(a) Segment – (Consultancy & Others Services)	0.59	0.66	0.20	1.66	1.27	1.41
(b) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.59	0.66	0.20	1.66	1.27	1.41
Less: i) Interest**	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>0.59</b>	<b>0.66</b>	<b>0.20</b>	<b>1.66</b>	<b>1.27</b>	<b>1.41</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
(a) Segment – (Consultancy & Others Services)	1285.21	1284.61	1283.84	1285.21	1283.84	1283.54
(b) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	1285.21	1284.61	1283.84	1285.21	1283.84	1283.54

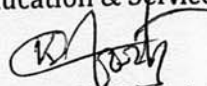
**Notes:**

1. The above Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 12<sup>th</sup> February, 2016 and have been subjected to 'Limited Review' by the Statutory Auditor of the company
2. Segment Revenue: Revenue for this quarter/year ended comes from one activity, i.e., Consultancy & Other Services.
3. Provision for taxations will be made at the end of the year.
4. Figures of the previous period have been regrouped wherever necessary.

Place: Kolkata  
Date: 12.02.2016



By behalf of the Board  
For Golden Crest Education & Services Limited

  
Kashi Nath Chakraborty  
Whole-Time Director  
DIN No.06992257

**Limited Review Report**

To,  
Board of Directors  
**M/s. Golden Crest Education & Services Limited**


We have reviewed the accompanying statement of unaudited financial results of ~~the~~ M/s. Golden Crest Education & Services Limited for the quarter ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. Ghedia & Associates  
(Chartered Accountants)  
FRN:: 118560W



  
Sunil Jain  
(Partner)

M.No:: 059181

Date : 12.02.2016  
Place : Mumbai