



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

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Website : www.goldencrest.in

Date: - 14th July, 2020

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower,
Mumbai – 400 001

**Sub: Compliance Report on Corporate Governance for the 01st quarter ended
June 30, 2020**

Dear Sir,

We attach herewith the quarterly compliance report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format **(Annexure I)** for the 01st quarter ended June 30, 2020.

The above reports shall be placed before the Board of Directors in its forthcoming meeting.

Kindly take the same on record & oblige.

Yours faithfully,

For Golden Crest Education & Services Limited

Yogesh Lama
Whole Time Director
DIN: 07799934

Encl.: As Above

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Golden Crest Education & Services Limited
 2. Quarter ending : 30th June, 2020

| I. Composition of Board of Directors | | | | | | | | | | | | |
|---|-----------------------|----------------------------------|---|-----------------------------|------------------------|-------------------|---------------------|---------------|--|--|---|--|
| Title (Mr. / Ms) | Name of the Director | PAN \$ & DIN | Category (Chairperson/ Executive/Non - Executive / Independent / & Nominee) | Initial Date of Appointment | Date of Re-appointment | Date of cessation | Tenure* (in months) | Date of Birth | No of Directorship in listed entities including this listed entity (Refer Regulation 17 A (1) of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity [In reference to proviso to regulation 17A(1)] | Number of memberships in Audit/ Stakeholder Committee (s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
| Mr. | Yogesh Lama | PAN: AEUPY0215R DIN: 07799934 | Whole-time director | 04/08/2017 | | | - | 13/05/1990 | 1 | 0 | 0 | 0 |
| Mr. | Bhola Pandit | PAN: AKLPP1283B DIN: 00780063 | Non Executive Director / Chairperson | 16/05/2003 | 23/09/2019 | | - | 13/08/1964 | 1 | 0 | 2 | 0 |
| Mrs. | Ruchi Gupta | PAN: BCDPG7924H DIN: 07283515 | Woman Director / Non Executive - Independent Director | 01/09/2015 | | | 58 | 15/07/1982 | 2 | 2 | 2 | 2 |
| Mr. | Rajesh Kumar Kothari | PAN: AGJPK0029Q DIN:03199548 | Non Executive - Independent Director | 23/07/2018 | | | 23 | 21/01/1974 | 1 | 1 | 0 | 2 |
| Mr. | Satya Pal Singh Dhama | PAN: AQFPD0125Q DIN: NA | Chief Financial Officer | 15/04/2019 | | | - | 05/12/1968 | - | - | - | - |
| Ms. | Drishti Gopal Agarwal | PAN: AKZPA8210B DIN: NA | Company Secretary | 12/02/2016 | | | - | 12/11/1989 | - | - | - | - |
| Whether Regular chairperson appointed | | | | | Yes | | | | | | | |
| Whether Chairperson is related to managing director or CEO | | | | | No | | | | | | | |
| <p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p> | | | | | | | | | | | | |

| II. Composition of Committees | | | | | |
|---|--|----------------------------------|--|----------------------------|--------------------------|
| <i>Name of Committee</i> | <i>Whether Regular chairperson appointed</i> | <i>Name of Committee members</i> | <i>Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$</i> | <i>Date of Appointment</i> | <i>Date of Cessation</i> |
| 1. Audit Committee | Yes | Mrs. Ruchi Gupta | Non Executive- Independent Director | 13/11/2015 | |
| | | Mr. Rajesh Kumar Kothari | Chairperson /Non Executive - Independent Director | 12/11/2018 | |
| | | Mr. Bhola Pandit | Non Executive Director | 26/11/2018 | |
| 2. Nomination & Remuneration Committee | Yes | Mrs. Ruchi Gupta | Non Executive - Independent Director | 13/11/2015 | |
| | | Mr. Rajesh Kumar Kothari | Chairperson /Non Executive - Independent Director | 12/11/2018 | |
| | | Mr. Bhola Pandit | Non Executive Director | 26/11/2018 | |
| 3. Risk Management Committee(if applicable) | | | | | |
| 4. Stakeholders Relationship Committee | Yes | Mrs. Ruchi Gupta | Non Executive - Independent Director | 13/11/2015 | |
| | | Mr. Rajesh Kumar Kothari | Chairperson /Non Executive - Independent Director | 12/11/2018 | |
| | | Mr. Bhola Pandit | Non Executive Director | 26/11/2018 | |

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen


| III. Meeting of Board of Directors | | | | | |
|--|--|---|-------------------------------------|---|--|
| <i>Date(s) of Meeting (if any) in the previous quarter</i> | <i>Date(s) of Meeting (if any) in the relevant quarter</i> | <i>Whether requirement of Quorum met*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present*</i> | <i>Maximum gap between any two consecutive (in number of days)</i> |
| February 10, 2020 | June 15, 2020 | Yes | 4 | 2 | 125 days |

* to be filled in only for the current quarter meetings

| IV. Meeting of Committees | | | | | |
|--|---|-------------------------------------|---|--|--|
| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present*</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two consecutive meetings in number of days*</i> |
| Audit Committee June 15, 2020 | Yes - All Members Present | 3 | 2 | February 10, 2019 | 88 Days |

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

| V. Related Party Transactions | |
|--|---|
| <i>Subject</i> | <i>Compliance status (Yes/No/NA) refer note below</i> |
| Whether prior approval of audit committee obtained | NA* |
| Whether shareholder approval obtained for material RPT | NA* |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA*  |

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.
For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
*There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the relevant quarter ended under review.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Golden Crest Education & Services Limited



Yogesh Lama

DIN: 07799934

Company Secretary / Compliance Officer / Managing Director / Whole-Time Director / CEO / CFO

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.