



**GOLDEN CREST**  
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No.2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

Date: - 19<sup>th</sup> October, 2023

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

**Sub: Compliance Report on Corporate Governance for the 02<sup>nd</sup> quarter ended  
September 30, 2023**

Dear Sir,

We attach herewith the quarterly compliance report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format (**Annexure I, III & IV**) for the 02<sup>nd</sup> quarter ended September 30, 2023.

The above reports shall be placed before the Board of Directors in its forthcoming meeting.

Kindly take the same on record & oblige.

Yours faithfully,

**For Golden Crest Education & Services Limited**

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**Kapila Tanwar**  
**Company Secretary cum Compliance Officer**  
**M. No. A40355**



**Encl.: As Above**

## ANNEXURE I

## Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Golden Crest Education &amp; Services Limited

2. Quarter ending : 30<sup>th</sup> September, 2023

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN \$ & DIN	Category (Chairperson/ Executive/Non - Executive / Independent / & Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure* (in months)	Date of Birth	No of Directorship in listed entities including this listed entity  (Refer Regulation 17 A (1) of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity  [In reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) Including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity  (Refer Regulation 26(1) of Listing Regulations)
Mr.	Yogesh Lama	PAN: AEUPY0215R DIN: 07799934	Whole-time director	04/08/2017	04/08/2022		-	13/05/1990	1	0	0	0
Mr.	Bhola Pandit	PAN: AKLPP1283B DIN: 00780063	Non-Executive Director/Chairperson	16/05/2003	12/09/2023		-	13/08/1964	1	0	2	0
Mrs.	Ruchi Gupta	PAN: BCDPG7924H DIN: 07283515	Woman Director / Non Executive - Independent Director	01/09/2015	01/09/2020		97	15/07/1982	2	2	4	4
Mr.	Rajesh Kumar Kothari	PAN: AGJPK0029Q DIN:03199548	Non Executive - Independent Director	23/07/2018		22/07/2023	60	21/01/1974	NA	NA	NA	NA
Mr.	Govind Ram Gupta	PAN: APXPG8113J DIN: 07940601	Non-Executive Independent Director	22/07/2023			2.10	30/12/1981	1	1	2	0
Mr.	Satya Pal Singh Dhama	PAN: AQFPD0125Q DIN: NA	Chief Financial Officer	15/04/2019			-	05/12/1968	-	-	-	-
Ms.	Kapila Tanwar	PAN: AHVPT4533D DIN: NA	Company Secretary	21/07/2021			-	20/05/1990	-	-	-	-
Whether Regular chairperson appointed					Yes							
Whether Chairperson is related to managing director or CEO					No							
<p><sup>\$</sup>PAN of any director would not be displayed on the website of Stock Exchange</p> <p>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p> <p>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>												

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<b>II. Composition of Committees</b>					
<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	Yes	Mrs. Ruchi Gupta	Non-Executive Independent Director (Chairperson)	13/11/2015	
		Mr. Rajesh Kumar Kothari	Chairperson /Non Executive - Independent Director	12/11/2018	22/07/2023
		Mr. Govind Ram Gupta	Non-Executive Independent Director	22/07/2023	
		Mr. Bhola Pandit	Non Executive Director	26/11/2018	
2. Nomination & Remuneration Committee	Yes	Mrs. Ruchi Gupta	Non-Executive Independent Director (Chairperson)	13/11/2015	
		Mr. Rajesh Kumar Kothari	Chairperson /Non Executive - Independent Director	12/11/2018	22/07/2023
		Mr. Govind Ram Gupta	Non-Executive Independent Director	22/07/2023	
		Mr. Bhola Pandit	Non-Executive Director	26/11/2018	
3. Risk Management Committee(if applicable)	Yes	Mrs. Ruchi Gupta	Non-Executive Independent Director (Chairperson)	13/11/2015	
		Mr. Rajesh Kumar Kothari	Chairperson /Non Executive - Independent Director	12/11/2018	22/07/2023
		Mr. Govind Ram Gupta	Non-Executive Independent Director	22/07/2023	
		Mr. Bhola Pandit	Non Executive Director	26/11/2018	
4. Stakeholders Relationship Committee	Yes	Mrs. Ruchi Gupta	Non-Executive Independent Director (Chairperson)	13/11/2015	
		Mr. Rajesh Kumar Kothari	Chairperson /Non Executive - Independent Director	12/11/2018	22/07/2023
		Mr. Govind Ram Gupta	Non-Executive Independent Director	22/07/2023	
		Mr. Bhola Pandit	Non-Executive Director	26/11/2018	

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
May 23, 2023	July 22, 2023	Yes	4	2	59 days

\* to be filled in only for the current quarter meetings

<b>IV. Meeting of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee July 22, 2023	Yes – All Members Present	3	2	May 23, 2023	59 Days
Nomination & Remuneration Committee July 22, 2023	Yes – All Members Present	3	2	Nil	NA
Stakeholders Relationship Committee August 11, 2023	Yes – All Members Present	3	2	Nil	NA

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional


\*\*to be filled in only for the current quarter meetings

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<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA
<b>Note</b>	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

<b>Details of Cyber Security Incidence</b>			
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		NO	
Date of the event	NA	Brief details of the event	NA


<b>VI. Affirmations</b>
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015</p> <ol style="list-style-type: none"> <li>Audit Committee</li> <li>Nomination &amp; remuneration committee</li> <li>Stakeholders relationship committee</li> <li>Risk management committee (applicable to the top 1000 listed entities)</li> </ol> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:</p>
<p><b>For Golden Crest Education &amp; Services Limited</b></p> <p>KAPILA TANWAR Digitally signed by KAPILA TANWAR Date: 2023.10.19 13:21:02 +05'30'</p> <p><b>Kapila Tanwar</b> M. No. A40355 <b>Company Secretary cum Compliance Officer / <del>Managing Director/Whole Time Director/CEO/CFO</del></b></p> 

**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

**Format to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year**

1. Name of Listed Entity : **Golden Crest Education & Services Limited**  
2. Quarter ending : **30<sup>th</sup> September, 2023**

<b>I. Affirmations</b>			
<b>Board heading</b>	<b>Regulation Number</b>	<b>Compliance Status (Yes/ No/ NA) refer note below</b>	<b>If status is "No" details of non-compliance may be given here</b>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
<p><b>Note</b></p> <p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p> <p>If the Listed Entity would like to provide any other information the same may be indicated here.</p>			
<p><b>For Golden Crest Education &amp; Services Limited</b></p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p><b>KAPILA</b> <b>TANWAR</b></p> <p>Digitally signed by KAPILA TANWAR Date: 2023.10.19 13:21:24 +05'30'</p> <p><b>Kapila Tanwar</b> <b>M. No. A40355</b> <b>Company Secretary cum Compliance Officer / <del>Managing Director/Whole Time Director/ CEO / CFO</del></b></p> </div> <div style="width: 45%; text-align: center;">  </div> </div>			

**Format to be submitted twice a year on a half yearly basis by listed entity at the end of every 6 months of the financial year**

1. Name of Listed Entity : **Golden Crest Education & Services Limited**  
 2. Half Year ending : **30<sup>th</sup> September, 2023**

## I. Disclosure of Loans / guarantees / comfort letters / securities etc.

## A. Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

## B. Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

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C. Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

## II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

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**Satya Pal Singh Dhama**  
**CEO / CFO**



### Note:

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - by a government company to/ for the Government or government company
  - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
  - by a banking company or an insurance company ; and
  - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.