

GOLDEN CREST EDUCATION & SERVICES LIMITED

(Formally: Shrenik Commercial Company Limited)

(CIN NO.: L51109WB1982PLC035565)

Regd. Office: Room No.15 Basement Floor, Sir RNM House, 3-B, Lal Bazar Street, Kolkata – 700001

Tel: 033-22625609, Email: shrenikcomm@yahoo.co.in

Unaudited Financial Results for the 1st Quarter Ended 30th June 2014

PART I				
Particulars	(Rs / in Lakhs)			
	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Year ended (31/03/2014)
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	2.20	0.96	0.90	3.80
(b) Other operating income	0.00	0.00	0.00	0.00
Total income from operations (net)	2.20	0.96	0.90	3.80
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.45	0.28	0.28	1.11
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.20	0.91	0.83	3.64
Total expenses	1.65	1.19	1.11	4.75
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.55	-0.23	-0.21	-0.95
4 Other income	0.00	0.36	0.36	1.44
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.55	0.13	0.15	0.49
6 Finance costs	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.55	0.13	0.15	0.49
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+8)	0.55	0.13	0.15	0.49
10 Tax expense	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) from ordinary activities after tax(9+10)	0.55	0.13	0.15	0.49
12 Extraordinary items	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 ± 12)	0.55	0.13	0.15	0.49
14 Paid-up equity share capital (Face Value of the Share shall be indicated) Rs.	524.50 10	524.50 10.00	524.50 10	524.50 10.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				758.07
16 Earnings per share (not annualised):				
(a) Basic	0.010	0.002	0.003	0.009
(b) Diluted	0.010	0.002	0.003	0.009



Pratima Kunduz

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PART II				
Select Information for the 1st Quarter Ended 30/06/2014				
Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the previous year	Year ended (31/03/2014)
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	1605000	1605000	1605000	1605000
- Percentage of shareholding	30.60%	30.60%	30.60%	30.60%
2 Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%
- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%
b) Non - encumbered				
- Number of shares	3640000	3640000	3640000	3640000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	69.40%	69.40%	69.40%	69.40%

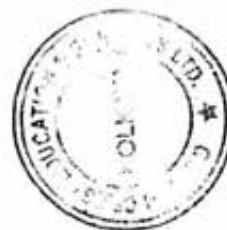
Particulars	3 months ended (30/06/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1. The above Unaudited financial results were reviewed by the audit committee and taken on record by Board of Directors in their meeting held 13.08.2014
2. Segment Revenue: Revenue for this quarter/ year ended comes from one activity, i.e., consultancy & other services Activities
3. There were no complaints pending at the beginning of the quarter, no complaints were received from the investors during the quarter.
4. Figures of the previous period have been regrouped wherever necessary.

By behalf of the Board
For Golden Crest Education & Services Limited

Place: Kolkata
Date: 13.08.2014



Sd/-
Director

Bartans Pransil

Limited Review Report

To,
The Board of Directors
Golden Crest Educational & Services Ltd
(Formerly:: Shrenik Commercial Co Ltd)
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We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Educational & Services Ltd (Formerly :: Shrenik Commercial Co Ltd)** for the quarter ended **30th June, 2014** except for the disclosures regarding '**Public Shareholding**' and '**Promoter and Promoter Group Shareholding**' which have been traced from disclosures made by the management and have not been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has not considered/made/recognized any Provisions/Write off/write back in the current quarter unaudited financial results .As informed by the management, all necessary Provisions/Write off/write back will be made at the year end.

Subject to above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act ,2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R.Ghedia & Associates
(Chartered Accountants)
FRN:: 118560W




Sunil Jain
(Partner)
M.No.: 059181

Date : 13/08/2014
Place : Mumbai