



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

12th November, 2018

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

To
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P.J. Tower, Mumbai-400001

SUB: Submission of Unaudited Financial Results for the 2nd Quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company held at its Registered Office on Monday, 12th November, 2018 (which commenced at 5:00 P.M. and concluded 6:00 P.M.) wherein they have adopted / approved the following:

1. Unaudited Financial Results for 02nd quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Limited Review Report by the Statutory Auditors on Unaudited Financial Results for the 02nd quarter ended 30th September, 2018.
3. Resignation Letter tendered by Mr. Sunil Goel (Din: 07428279), from the post of Director after conclusion of this meeting.
4. Board of Directors of the Company at its meeting held on 12/11/2018 has been reconstituted the composition of the Board and Committees which will be effected after the conclusion of this meeting.

The following is the new composition of the Board of Directors:

Board of Directors

Name of Director	Designation
Mr. Yogesh Lama	Whole Time Director
Mrs. Ruchi Gupta	Non-Executive Independent Director
Mr. Rajesh Kumar Kothari	Non-Executive Independent Director
Mr. Bhola Pandit	Non-Executive Director





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The following is the new composition of the Committees:
Audit Committee

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

Nomination & Remuneration Committee

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

Stakeholder Relationship Committee

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

Risk Management Committee

Name of Director	Designation
Mr. Rajesh Kumar Kothari	Chairman
Mr. Bhola Pandit	Member
Mrs. Ruchi Gupta	Member

The said results will be duly published in the newspapers within due course of time.

The above information is also available on Company's website www.goldencrest.in and on the Stock exchange website: www.bseindia.com and www.cse-india.com.

Request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For Golden Crest Education & Services Limited


Yogesh Lama
Whole Time Director
DIN: 07799934



Encl.: As Above



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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018							
PART I							(Amount in ₹)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2018)	(30/09/2017)	(31/03/2018)
1	Income from operations						
	(a) Net Sales / income from operations	3,50,000	6,10,170	7,45,000	9,60,170	15,45,000	17,49,915
	(b) Other Income	1,58,318	1,39,616	-	2,97,934	-	11,20,253
	Total income from operations (net)	5,08,318	7,49,786	7,45,000	12,58,104	15,45,000	28,70,168
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	2,94,780	3,21,639	2,67,463	6,16,419	5,14,118	12,31,811
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	45,989	44,934	44,777	90,923	86,787	1,71,049
	(e) Other expenses	1,64,266	3,84,437	3,26,275	5,48,703	7,92,900	12,00,471
	Total expenses	5,05,035	7,51,010	6,38,515	12,56,045	13,93,805	26,03,331
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	3,283	(1,224)	1,06,485	2,059	1,51,195	2,66,837
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	3,283	(1,224)	1,06,485	2,059	1,51,195	2,66,837
6	Tax expense						
	Current Tax	-	-	-	-	-	1,20,433
	Deferred Tax	-	-	-	-	-	(45,610)
	Earlier Years	-	-	-	-	-	98,563
	Total Tax Expenses	-	-	-	-	-	1,73,386
7	Net Profit/(Loss) after tax(5 ± 6)	3,283	(1,224)	1,06,485	2,059	1,51,195	93,451
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	3,283	(1,224)	1,06,485	2,059	1,51,195	93,451
10	Paid-up equity share capital (Face Value of the Share shall be indicated)(₹)	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10
11	Earnings Per Share (not annualised):						
	Basic & Diluted	0.00	(0.00)	0.02	0.00	0.03	0.02





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Statement of Assets and Liabilities as on 30th September, 2018

Sl. No.	Particulars	As at 30th September, 2018	As at 31st March, 2018
		Unaudited	Audited
I	ASSETS		
A	Non-current assets		
	a) Property, plant and equipment	8,87,434	8,70,977
	b) Financial assets		
	i) Investments	3,34,03,937	3,34,03,937
	ii) Other Non current financial assets	5,90,72,925	5,93,62,805
	c) Deferred tax assets (net)	13,973	13,973
	d) Other non-current assets	59,000	59,000
	Total Non-current assets	9,34,37,269	9,37,10,692
B	Current assets		
	a) Inventories		
	b) Financial assets		
	i) Trade Receivables	12,85,500	8,72,500
	ii) Cash and cash equivalents	5,70,421	5,08,864
	iii) Loans and Advances	56,00,000	56,00,000
	iv) Other current financial assets	38,46,236	40,20,000
	c) Other current assets	14,286	41,035
	Total Current assets	1,13,16,443	1,10,42,399
	TOTAL ASSETS	10,47,53,712	10,47,53,091
II	EQUITY AND LIABILITIES		
A	EQUITY		
	a) Equity Share capital	5,24,50,000	5,24,50,000
	b) Other Equity	5,18,50,510	5,18,48,451
	Total equity	10,43,00,510	10,42,98,451
B	LIABILITIES		
I	Non-current liabilities		
	a) Financial liabilities		
	i) Borrowings	-	-
	ii) Other non-current financial liabilities	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	a) Financial liabilities		
	b) Other current liabilities	3,32,769	3,34,207
	c) Provisions	-	-
	d) Current tax liabilities	1,20,433	1,20,433
	Total Current liabilities	4,53,202	4,54,640
	TOTAL EQUITY AND LIABILITIES	10,47,53,712	10,47,53,091





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Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit committee at their meeting held on 12th November, 2018 and adopted by the Board of Directors at their meeting held on 12th November, 2018.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2018 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 6 Earnings Per Share are not annulised except for the year ended 31st March 2018.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

**By order of the Board
For Golden Crest Education & Services Limited**



Yogesh Lama
Whole -Time Director
DIN No.:07799934

Date: 12th November, 2018
Place: Kolkata

Limited Review Report

To,
The Board of Directors,
M/s. Golden Crest Education & Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Golden Crest Education & Services Limited ("the Company") for the quarter ended September 30, 2018 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mohindra Arora & Co.
Chartered Accountants
Firm registration No: 006551N




Ashok Katial
Partner
Membership No: 09096

Place : Kolkata
Date : November 12, 2018