



**GOLDEN CREST**  
**Education & Services Ltd.**

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No. 2,  
2nd Floor, Southern Avenue, Kolkata – 700 029  
Tel: +91-82320 09012, Email: info@goldencrest.in,  
Website : www.goldencrest.in

03<sup>rd</sup> February, 2021

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 03<sup>rd</sup> February, 2021**

This is to inform you that, Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Wednesday, 03<sup>rd</sup> February, 2021 (**commenced at 04:30 P.M. and concluded at 05:10 P.M.**) have inter-alia considered /approved / adopted the following agenda:


1. Standalone Unaudited Financial Results for the 03<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2020 along with the Limited Review Report issued by the Statutory Auditors.
2. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

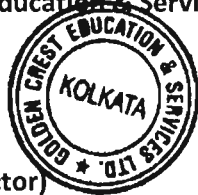
The Company would be publishing Extract of Unaudited Financial Result for the 03<sup>rd</sup> Quarter ended 31-12-2020, in accordance with Regulation 47(1) (b) of the Listing Regulation.

This information is also available on Company's website: [www.goldencrest.in](http://www.goldencrest.in) and on the Stock exchanges website: [www.bseindia.com](http://www.bseindia.com) and [www.cse-india.com](http://www.cse-india.com).

Request to you kindly take the above on record.

Thanking you,  
Yours faithfully,  
**For Golden Crest Education & Services Limited**

  
**Yogesh Lama**  
(Whole-Time Director)  
(DIN: 07799934)  
Encl.: As above.





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Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020							
PART I						(Amount in Rs.)	
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Income from operations						
	(a) Net Sales / income from operations	6,70,000	2,45,000	6,55,000	16,15,000	20,45,000	20,45,000
	(b) Other Income	1,41,151	1,41,151	1,40,765	4,21,918	4,20,765	5,60,000
	<b>Total income from operations (net)</b>	<b>8,11,151</b>	<b>3,86,151</b>	<b>7,95,765</b>	<b>20,36,918</b>	<b>24,65,765</b>	<b>26,05,000</b>
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	4,57,853	2,67,269	2,95,355	10,25,464	8,89,714	11,87,477
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	35,016	35,017	34,921	1,04,669	1,12,729	1,47,270
	(e) Other expenses	2,98,643	76,107	78,392	7,98,863	9,18,841	10,43,614
	<b>Total expenses</b>	<b>7,91,512</b>	<b>3,78,393</b>	<b>4,08,668</b>	<b>19,28,996</b>	<b>19,21,284</b>	<b>23,78,361</b>
3	<b>Profit / (Loss) from operations before Exceptional &amp; Extraordinary Items (1-2)</b>	<b>19,639</b>	<b>7,758</b>	<b>3,87,097</b>	<b>1,07,922</b>	<b>5,44,481</b>	<b>2,26,639</b>
4	Exceptional & Extraordinary Items		-	-	-	-	-
5	<b>Profit / (Loss) before Tax (3 + 4)</b>	<b>19,639</b>	<b>7,758</b>	<b>3,87,097</b>	<b>1,07,922</b>	<b>5,44,481</b>	<b>2,26,639</b>
6	Tax expense						
	Current Tax	-	-	-	-	-	69,000
	Deferred Tax	-	-	-	-	-	(7,753)
	Earlier Years	-	-	-	-	81	81
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>81</b>	<b>61,328</b>
7	<b>Net Profit/(Loss) after tax(5 + 6)</b>	<b>19,639</b>	<b>7,758</b>	<b>3,87,097</b>	<b>1,07,922</b>	<b>5,44,400</b>	<b>1,65,311</b>
8	Other Comprehensive Income / (Loss)		-	-	-	-	-
9	<b>Total Comprehensive Income / (Loss) ( 7 + 8 )</b>	<b>19,639</b>	<b>7,758</b>	<b>3,87,097</b>	<b>1,07,922</b>	<b>5,44,400</b>	<b>1,65,311</b>
10	Paid-up equity share capital (Face Value in Rs.)	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10	5,24,50,000 10
11	Earnings Per Share (not annualised except for year ended):						
	Basic & Diluted	0.00	0.00	0.07	0.02	0.10	0.03





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**Notes:**

- 1 The above Unaudited Financial Results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 03rd February, 2021.
- 2 The results are based on the financial statements prepared by the Company's Management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the Business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter ended and nine months ended December 31, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 6 The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board  
For Golden Crest Education & Services Limited



  
Yogesh Lama  
Whole - Time Director  
DIN No.:07799934

Date: 03rd February, 2021

Place: Kolkata



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03<sup>rd</sup> February, 2021

To,  
The Secretary,  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range,  
Kolkata – 700 001

To,  
Dy. General Manager,  
Corporate Relationship Department,  
**BSE Limited,**  
P. J. Tower,  
Mumbai – 400 001

Dear Sir,

**Sub: Non- applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

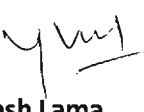
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc..-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Whole Time Director of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue, right issue, preferential issue etc. during the 03<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2020.

Request to you kindly take the above on record.

Thanking you,  
Yours faithfully,  
For Golden Crest Education & Services Limited

  
Yogesh Lama  
(Whole-Time Director)  
(DIN: 07799934)



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Golden Crest Education & Services Limited

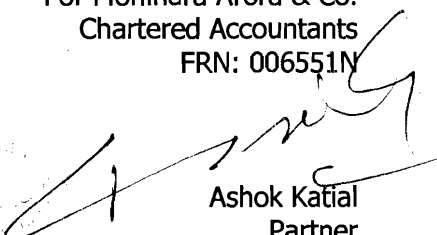
We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.  
Chartered Accountants  
FRN: 006551N

  
Ashok Katial  
Partner  
Membership No.: 09096

Place: Kolkata  
Date: 03<sup>rd</sup> February, 2021  
UDIN: 21009036AAAAA13036