



GOLDEN CREST
Education & Services Ltd.

CIN: L51109WB1982PLC035565

Regd. Office: 62A, Dr. Meghnad Shah Sarani, Room No.2,
2nd Floor, Southern Avenue, Kolkata – 700 029
Tel: +91-82320 09012, Email: info@goldencrest.in,
Website : www.goldencrest.in

Date: 25th October, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower, Mumbai – 400 001

Sub: Outcome of Board Meeting held on 25th October, 2024
Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)

Dear Sir/ Madam,

This is to inform you that, Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Director at its meeting was held at its Registered Office on Friday, 25th October, 2024 (**commenced at 12:00 noon and concluded at 12:50 P.M.**) have inter-alia considered /approved / adopted the following agenda:

1. Standalone Unaudited Financial Results of the Company for the 02nd quarter and half year ended 30th September, 2024 along with Limited Review Report issued by Statutory Auditors of the Company.
2. The Statement of Assets and Liability and statement of Cash Flow for half year ended 30th September, 2024.
3. The undertaking of non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
4. Amendments to the 'Policy for Related Party Transaction' to bring the policy in line with the recent amendments specified in the Listing Regulations if any.

The Company would be publishing Extract of Unaudited Financial Result for the 02nd Quarter and half year ended 30-09-2024, in accordance with Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015.

This information is also available on Company's website: www.goldencrest.in and on the Stock exchanges website: www.bseindia.com and www.cse-india.com.

Request to you kindly take the above on record.

Thanking you,

Yours faithfully,
For Golden Crest Education & Services Limited

**YOGESH
LAMA**

Digitally signed by
YOGESH LAMA
Date: 2024.10.25
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Yogesh Lama
(Managing Director & CEO)
(DIN: 07799934)

Encl.: As above





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Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2024							
PART I							(Rs. In Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
1	Income from operations						
	(a) Net Sales / income from operations	11.200	8.500	2.000	19.700	10.400	21.150
	(b) Other Income	2.646	1.396	1.408	4.042	2.800	5.606
	Total income from operations (net)	13.846	9.896	3.408	23.742	13.200	26.756
2	Expenses						
	(a) Changes in inventories of finished goods, work-in-progress and stock- in-trade	-	-	-	-	-	-
	(b) Employee benefits expense	1.481	1.479	1.477	2.960	2.947	5.905
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation and amortisation expense	0.323	0.257	0.247	0.580	0.491	1.035
	(e) Other expenses	1.771	5.026	1.307	6.797	8.168	10.891
	Total expenses	3.575	6.762	3.031	10.337	11.606	17.831
3	Profit / (Loss) from operations before Exceptional & Extraordinary Items (1-2)	10.271	3.134	0.377	13.405	1.594	8.925
4	Exceptional & Extraordinary Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	10.271	3.134	0.377	13.405	1.594	8.925
6	Tax expense						
	Current Tax	-	-	-	-	-	2.460
	Deferred Tax	-	-	-	-	-	(0.098)
	Earlier Years	-	-	-	-	-	(0.002)
	Total Tax Expenses	-	-	-	-	-	2.360
7	Net Profit/(Loss) after tax(5 ± 6)	10.271	3.134	0.377	13.405	1.594	6.565
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7 ± 8)	10.271	3.134	0.377	13.405	1.594	6.565
10	Paid-up equity share capital	524.500	524.500	524.500	524.500	524.500	524.500
	(Face Value in Rs.)	10	10	10	10	10	10
11	Reserves (excluding Revaluation Reserve)						540.528
12	Earnings Per Share (not annualised except for year ended):						
	Basic & Diluted	0.196	0.060	0.007	0.256	0.030	0.125

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 by YOGESH LAMA
 Date: 2024.10.25
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Statement of Assets and Liabilities as on 30th September, 2024

Sl. No.	Particulars	(Rs. in Lakhs)	
		As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
I	ASSETS		
A	Non-current assets		
	(a) Property, plant and equipment	3,554	2,884
	(b) Capital work-in-progress	-	-
	(c) Investments Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plant	-	-
	(h) Financial assets		
	i) Investments	386,039	386,039
	ii) Trade Receivables	-	-
	iii) Loans and Advances	-	-
	iv) Other Non current financial assets	470,954	493,454
	(i) Deferred tax assets (net)	0,422	0,422
	(j) Other non-current assets	5,985	3,455
	Total Non-current assets	866,954	886,254
B	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	i) Investments	18,296	-
	ii) Trade Receivables	29,226	11,698
	iii) Cash and cash equivalents	3,046	11,074
	iv) Loans	56,000	56,000
	v) Other current financial assets	106,023	102,486
	(c) Other current assets	-	0,110
	Total Current assets	212,591	181,368
	TOTAL ASSETS	1,079,545	1,067,622
II	EQUITY AND LIABILITIES		
A	EQUITY SHARE CAPITAL		
	(a) Equity Share capital	524,500	524,500
	(b) Other Equity	553,933	540,528
	Total equity	1,078,433	1,065,028
B	LIABILITIES		
I	Non-current liabilities		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade Payables	-	-
	iv) Other non-current financial liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	-
II	Current liabilities		
	(a) Financial liabilities		
	i) Borrowings	-	-
	ii) Lease Liabilities	-	-
	iii) Trade payables	-	-
	iv) Other current financial liabilities	-	-
	(b) Other current liabilities	1,112	2,594
	(c) Provisions	-	-
	(d) Current tax liabilities	-	-
	Total Current liabilities	1,112	2,594
	TOTAL EQUITY AND LIABILITIES	1,079,545	1,067,622

By order of the Board
For Golden Crest Education & Services Limited

Date: 25th October, 2024
Place: Kolkata



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Yogesh Lama
MD & CEO
DIN No.:07799934



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Rs. In Lakhs)

Particulars	For the Half Year Ended 30th September, 2024	For the Year Ended 31st March, 2024
(A) Cash Flow From Operating Activities		
Net Profit before Tax	13.405	8.925
Adjustments for :-		
Other Income received	(4.042)	(5.600)
Depreciation and Amortisation on tangible assets	0.580	1.035
Operating Profit Before Working Capital Changes	9.943	4.360
Adjustments for :-		
Working/ Operating Capital Changes		
(Increase)/ Decrease in Financial Assets	18.962	(3.100)
(Increase)/ Decrease in Trade Receivables	(17.528)	(9.810)
(Increase)/ Decrease in Current Assets	0.110	0.310
Increase/ (Decrease) in Other Current Liabilities	(1.483)	1.352
Cash Generated From Operations	10.004	(6.888)
Payment of Taxes	2.529	1.944
Net Cash Flow (Used in)/ Generated From Operating Activities (A)	7.475	(8.832)
(B) Cash Flow From Investing Activities		
(Purchase) / Sale of Non Current Investments (Net)	(18.295)	-
(Purchase) / Sale of Property, Plant & Equipments (Net)	(1.250)	(0.530)
Other Income	4.042	5.600
Net Cash Flow (Used in)/ Generated From Investing Activities (B)	(15.503)	5.070
(C) Cash Flow From Financing Activities		
Net Cash Flow (Used in)/ Generated From Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(8.028)	(3.761)
Cash & Cash Equivalents as at the beginning of the year	11.074	14.835
Cash & Cash Equivalents as at the end of the year	3.046	11.074

By order of the Board
For Golden Crest Education & Services Limited

YOGESH
LAMA

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Yogesh Lama
MD & CEO
DIN No.:07799934

Date: 25th October, 2024
Place: Kolkata





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Notes:

- 1 The above Unaudited Financial results have been reviewed by the Audit committee and adopted by the Board of Directors at their meeting held on 25th October, 2024.
- 2 The results are based on the financial statements prepared by the Company's management in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The company is engaged in the business of Consultancy Services and therefore has only one reportable segment as envisaged by Ind AS 108 'Operating Segment'.
- 4 The Statutory Auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 and issued an unqualified report in this behalf.
- 5 Provisions for current year income tax and deferred tax will be made at the end of the year except for the earlier year which are accounted on the basis of assessment orders received by the company.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By order of the Board
For Golden Crest Education & Services Limited



YOGESH LAMA Digitally signed
by YOGESH LAMA
Date: 2024.10.25
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Yogesh Lama
MD & CEO

DIN No.:07799934

Date: 25th October, 2024

Place: Kolkata

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Golden Crest Education & Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. Golden Crest Education & Services Limited** (the "Company") for the quarter and half year ended on 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohindra Arora & Co.
Chartered Accountants
FRN: 006551N



Ashok Kumar Katial
Partner
Membership No.: 009096

Place: Kolkata
Date: 25th October, 2024
UDIN: 24009096BK6XRW1334



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Date: 25th October, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

To,
Dy. General Manager,
Corporate Relationship Department,
BSE Limited,
P. J. Tower, Mumbai – 400 001

Dear Sir / Madam,

Sub: Non - applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref.: Scrip Code: 540062 (BSE) & 29324 (CSE)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, Mr. Yogesh Lama, Managing Director and Chief Executive Officer of Golden Crest Education & Services Limited hereby certify that Compliances of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the company, as the company has not issued any share by way of public issue or right issue or preferential issue or qualified institutions placement etc. during the quarter and half year ended on 30th September, 2024.

Request to you kindly take the above on record.

Thanking you,

Yours faithfully,
For Golden Crest Education & Services Limited

YOGESH Digitally signed by
YOGESH LAMA
LAMA Date: 2024.10.25
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Yogesh Lama
(Managing Director & CEO)
(DIN: 07799934)

